

AgriNews

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CATTLE ON FEED

Cattle and calves on feed for slaughter market in Iowa for all feedlots totaled 1,205,000 on November 1, 2012 according to the USDA, National Agricultural Statistics Service, Iowa Field Office. The inventory is up 5 percent from October 1, 2012 and up 2 percent from November 1, 2011. Feedlots with a capacity greater than 1,000 head had 590,000 head on feed, unchanged from last month but up 4 percent from last year. Feedlots with a capacity less than 1,000 head had 615,000 head on feed, up 10 percent from last month and up 1 percent from last year.

Placements during October totaled 278,000 head, an increase of 55 percent from last month but unchanged from last year. Feedlots with a capacity greater than 1,000 head placed 146,000 head, up 64 percent from last month and up 7 percent from last year. Feedlots with a capacity less than 1,000 head placed 132,000 head. This is up 47 percent from last month but down 6 percent from last year.

Marketings for October were 218,000 head, up 33 percent from last month and up 2 percent from last year. Feedlots with a capacity greater than 1,000 head marketed 143,000 head, up 64 percent from last month and up 24 percent from last year. Feedlots with a capacity less than 1,000 head marketed 75,000 head, down 3 percent from last month and down 23 percent from last year. Other disappearance totaled 5,000 head.

All Cattle on Feed, Iowa

Item	Lots 1,000+ Head	Lots Less than 1,000 Head	All Lots		
	(1,000 Head)	(1,000 Head)	(1,000 Head)		
Cattle on Feed, October 1, 2012 October Placements October Marketings October Other Disappearance	590 146 143 3	560 132 75	1,150 278 218 5		
Cattle on Feed, November 1, 2012	590	615	1,205		

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance by Month, 1,000+Capacity Feedlots

[Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.]

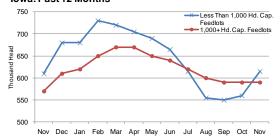
State	Cattle on Feed November 1		Placements during October			Marketings during October			October Disappearance other than Slaughter 1			
	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11
	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)
Arizona	292	265	91	32	19	59	19	25	132	1	1	100
California	490	480	98	54	62	115	49	54	110	5	3	60
Colorado	1,140	1,030	90	230	195	85	155	160	103	5	5	100
Idaho	225	240	107	55	55	100	48	44	92	2	1	50
lowa	570	590	104	137	146	107	115	143	124	2	3	150
Kansas	2,400	2,220	93	440	380	86	340	365	107	20	25	125
Nebraska	2,470	2,480	100	665	590	89	390	425	109	15	15	100
Oklahoma	390	345	88	86	65	76	63	54	86	3	1	33
South Dakota	240	220	92	75	71	95	39	45	115	1	1	100
Texas	3,000	2,670	89	560	450	80	465	440	95	35	20	57
Washington	226	248	110	59	74	125	40	38	95	1	1	100
Other States	446	466	104	99	73	74	64	44	69	8	2	25
United States	11,889	11,254	95	2,492	2,180	87	1,787	1,837	103	98	78	80

¹ Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Cattle on Feed, Inventory on all Feedlots, lowa: 2011-2012



Cattle on Feed, Inventory by Feedlot Capacity, Iowa: Past 12 Months



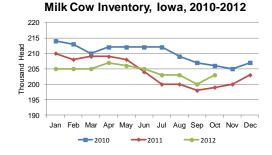
MILK PRODUCTION

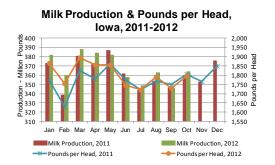
Milk production in Iowa during October 2012 totaled 364 million pounds, up 5 million pounds from October 2011, according to the USDA, National Agricultural Statistics Service – *Milk Production* report. The average number of milk cows on hand during the month, at 203,000 head, was up 4,000 head from October 2011. Production per cow averaged 1,795 pounds, down 10 pounds from October 2011.

Milk Cows and Production: Selected States, October 2011 and 2012

	Milk C	Cows 1	Milk Per	Cow ²	Milk Production ²			
State	2011	2012	2011	2012	2011	2012	Change from 2011	
	(1,000 Head)	(1,000 Head)	(Pounds)	(Pounds)	(Million Pounds)	(Million Pounds)	(Percent)	
Arizona	192	180	1,865	1,900	358	342	-4.5	
California	1,776	1,778	1,930	1,860	3,428	3,307	-3.5	
Colorado	131	135	1,955	2,005	256	271	5.9	
Florida	120	123	1,350	1,310	162	161	-0.6	
Idaho	581	577	1,930	1,960	1,121	1,131	0.9	
Illinois	98	100	1,600	1,580	157	158	0.6	
Indiana	173	173	1,720	1,750	298	303	1.7	
lowa	199	203	1,805	1,795	359	364	1.4	
Kansas	123	126	1,765	1,810	217	228	5.1	
Michigan	369	374	1,925	1,950	710	729	2.7	
Minnesota	466	465	1,555	1,605	725	746	2.9	
Missouri	95	93	1,180	1,180	112	110	-1.8	
New Mexico	332	324	2,100	2,025	697	656	-5.9	
New York	610	610	1,725	1,770	1,052	1,080	2.7	
Ohio	268	270	1,600	1,630	429	4400	2.6	
Oregon	122	123	1,705	1,690	208	208	-	
Pennsylvania	538	533	1,620	1,630	872	869	-0.3	
Texas	435	430	1,870	1,795	813	772	-5.0	
Utah	87	88	1,800	1,810	157	159	1.3	
Vermont	134	133	1,560	1,595	209	212	1.4	
Virginia	96	95	1,450	1,455	139	138	-0.7	
Washington	266	261	1,965	1,960	523	512	-2.1	
Wisconsin	1,264	1,271	1,715	1,785	2,168	2,269	4.7	
23-State Total ³	8,475	8,465	1,790	1,791	15,170	15,165		

¹ Includes dry cows, excludes heifers not yet fresh. ² Excludes milk sucked by calves. ³ As of February 2009, the 23 States are Arizona, California, Colorado, Florida, Idaho, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, New Mexico, New York, Ohio, Oregon, Pennsylvania, Texas, Utah, Vermont, Virginia, Washington, and Wisconsin.





MONTHLY PRICES

Preliminary November 2012 price received in Iowa for corn was \$6.80 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is a \$1.05 increase from November 2011. Soybean prices increased \$2.10 to \$13.70 compared to November 2011 and oat prices increased \$.07 to \$3.80.

All hay prices increased \$67.00 to \$204.00 compared to November 2011. Alfalfa hay prices increased \$70.00 to \$213.00 and other hay prices increased \$48.00 to \$137.00.

Prices Received by Farmers

Frices Received by Farmers									
IOWA	November 2011	October 2012	November ¹ 2012						
		Dollars							
CornBu	5.75	6.82	6.80						
SoybeansBu	11.60	14.10	13.70						
OatsBu	3.73	4.00	3.80						
All Hay, baled Ton	137.00	188.00	204.00						
Alfalfa Hay, baled Ton	143.00	211.00	213.00						
Other Hay, baled Ton	89.00	133.00	137.00						
Milk Cows 2Hd	(NA)	1410.00	(NA)						
Milk (whls) Cwt	21.20	22.30	23.50						
UNITED STATES	November 2011	October 2012	November ¹ 2012						
<u> </u>		Dollars							
CornBu	5.83	6.77	6.71						
SoybeansBu	11.70	14.20	13.80						
OatsBu	3.38	3.95	3.70						
All Hay, baled Ton	174.00	193.00	193.00						
Alfalfa Hay, baled Ton	193.00	212.00	215.00						
Other hay, baled Ton	124.00	146.00	144.00						
Hogs, all Cwt	64.40	62.00	62.10						
Brw & Gilts Cwt	64.50	62.70	62.30						
SowsCwt	60.80	43.30	56.70						
Beef Cattle Cwt	120.00	123.00	123.00						
Cows Cwt	66.00	77.30	76.40						
Strs & Hfrs Cwt	126.00	127.00	129.00						
Calves Cwt	153.00	164.00	162.00						
Milk Cows ² Hd	(NA)	1390.00	(NA)						
Milk (whls) Cwt	20.50	21.50	22.10						
Eggs (mkt) ³ Doz	0.862	0.837	1.020						

⁽NA) Not available.

Prices Index Summary, United States

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PRICES RECEIVED INDEX	Nov 2011	Oct 2012	Nov 2012	Nov 2011	Oct 2012	Nov 2012			
RECEIVED INDEX	19	10-14=1	00	19	1990-92=100				
All Products	1167	1328	1288	184	209	203			
Crops	1020	1174	1138	206	237	230			
Food grains	754	838	839	238	265	265			
Feed grains & hay .	900	1044	1035	252	293	290			
Oilseeds	1178	1350	1341	215	246	245			
Lvstk	1204	1249	1290	157	163	168			
Meat Animals	1611	1637	1636	158	161	161			
Dairy Prod	1261	1323	1360	157	165	169			
Poultry & eggs	434	467	515	154	166	183			
PRICES	Nov	Oct	Nov	Nov	Oct	Nov			
PAID INDEX	2011	2012	2012	2011	2012	2012			
	19	10-14=1	00	1990-92=100					
Prices Paid	2746	2907	2893	206	218	217			
Production	2124	2259	2244	219	233	231			
Feed	1110	1395	1369	227	286	280			
Livestock & pltry	2104	2078	2125	165	163	166			
Seeds	3327	3581	3581	336	362	362			
Fertilizer	1279	1206	1210	349	329	330			
Chemicals	910	946	939	147	153	152			
Fuels	2850	2831	2725	369	367	353			
Ratio	(NA)	(NA)	(NA)	89	96	94			
Parity Ratio ¹	42	46	45	(NA)	(NA)	(NA)			

⁽NA) Not available.

¹ Preliminary

² Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

³ Eggs are mid-month prices.

Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rates.

All Layers and Egg Production: Selected States, October 2011 and 2012

[Data may not add to totals due to rounding. Data by type of flock not shown for some states to avoid disclosing individual operations, data included in United States totals.]

State	Table egg layers in flocks 30,000 & above		All layers on hand		Eggs per 100 layers		Total egg production		Table egg production	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(Thousands)	(Thousands)	(Thousands)	(Thousands)	(Number)	(Number)	(Million eggs)	(Million eggs)	(Million eggs)	(Million eggs)
Illinois	4,417	3,896	4,623	4,158	2,444	2,405	113	100	110	96
Indiana	21,871	24,200	22,559	25,014	2,332	2,275	526	569	514	554
lowa	52,301	51,568	53,235	52,498	2,309	2,408	1,229	1,264	1,213	1,249
Michigan	10,389	11,963	10,540	12,113	2,419	2,435	255	295	(D)	(D)
Minnesota	9,640	9,542	10,137	9,962	2,387	2,429	242	242	233	235
Missouri	5,684	6,295	7,097	7,782	2,409	2,287	171	178	(D)	(D)
Ohio	27,225	27,464	27,740	27,920	2,343	2,346	650	655	(D)	(D)
Wisconsin	4,168	4,416	4,733	5,021	2,387	2,270	113	114	(D)	(D)
Other States	11,700	12,290	19,989	19,852	2,181	2,211	436	439	305	321
United States	277,525	283,818	335,884	340,473	2,317	2,321	7,783	7,903	6,734	6,883